

Minutes of Online Video Meeting of IMA-KSSS held on 19-05-2020

The video online meeting was held for M.C. members of IMA-KSSS on 19/05/2020 at 9:30PM and following decision were taken.

Members present:

Dr Y. C. YoganandaReddy, Dr.N.Veeranna, Dr.A.S.Mantganiker,Dr.K.T.Prakash Reddy , Dr.S B Lakkol, Dr.Mahesh Kumar S, Dr S. K. Nara, Dr. V D Sapare, Dr J Sharanappa, Dr.R.R.S.Wali, Dr G B Bidinahal, Dr.AzharKittur, Dr. ShivakumarKumbar, , Dr.SureshRudrappa, Dr.V.V.Chinivalar, Dr.AnnayyaKulal, Dr.SachinRevankar, Dr.SoumyaY.J. and Dr.madhusudhan K , President IMA-KSB was present.

Mr.Saji , financial expert was invited for the meeting for opinion.

- 1) To send postal DFC notice to members who have not yet paid DFC on line.
- 2) The last date for DFC payment is extended upto 30.06.2020.
- 3) In view of expected good returns in gilt mutual funds it was decided to park the money in Gilt mutual Fund.
- 4) In view of ongoing Covid-19 pandemic and as medical fraternity, in particular members of IMA-KSSS are exposed to professional hazard, including loss of life, the MC members accepted to extend following additional benefits to members of both schemes.
 - A) It was decided to wave off Lock-in period if death occurs due to Covid-19. This applies to members who have joined recently & not completed Lock-in period and new members who are joining hence forth in both the schemes. The lock-in period of 2 years in case of deaths due to other than Covid-19 will remain same.
 - B) The death claim benefit underboth the schemes to be enhanced to 1 ½ times in case death occurs due to Covid-19 only.
 - C) It is decided to collect additional 50% more DFC contribution for Covid-19 deaths and the same additional amount is accepted as donations (as per section-4 under rules and Bye-laws of IMA-KSSS). The DFC amount collected for Covid-19 deaths will be Rs.1500 per death in Old Existing Scheme and Rs.3750/- in New Silver Jubilee Scheme. This additional DFC contribution shall be collected from all members of IMA-KSSS .
It is also noted that DFC collection for deaths due to other than Covid-19 will remain same ie.,Rs.1000/- per death in Old Existing Scheme and Rs.2500/- per death in New Silver Jubilee Scheme.
 - D) These additional benefits will remain in force for 2 years only from date of announcement.
 - E) 1) These decisions need to be considered after legal opinion by Mr.Hanuma Reddy and opinion by Mr.Saji,financial expert.
2) All the decision to be ratified in coming MC meeting, meanwhile to be given wide publicity to all the members of IMA-KSSS and members of IMA-KSB.

- F) It was discussed to consider financial help for treatment of Covid-19 sufferers as interest free recoverable loans and deductible in final death claim settlements. But viability of same was questioned by members and as conventionally KSSS gives benefit to bereaved families, the same proposal was dropped.

-Sd-
Secretary
Dr.K.T.Prakash Reddy
IMA-KSSS, Hubballi

-Sd-
Chairman
Dr.Yogananda Reddy Y C
IMA-KSSS, Hubballi